

LONG TERM CARE INSURANCE - COVERAGE LEVELS

Step 1: Choose a Monthly Benefit - This is the maximum amount you will be reimbursed each month for covered long term care expenses.

Step 2: Select Your Total Coverage Amount - This is the total amount of money available to reimburse you for covered long term care expenses for the lifetime of your coverage. You have two Total Coverage levels available, depending on the Monthly Benefit you chose.

Monthly Benefit	Total Coverage	
\$1,500/month	\$36,000	\$54,000
\$3,000/month	\$72,000	\$108,000
\$4,500/month	\$108,000	\$162,000
\$6,000/month	\$144,000	\$216,000
\$7,500/month	\$180,000	\$270,000

Step 3: Choose a Benefit Increase Option - The insurance program offers 3 benefit increase options to help you protect against the rising cost of care:

- *Buy More Coverage Over Time (Future Purchase Option):* Every three years, you will be offered additional coverage - as long as you're not in claims status. If you accept the offer, both your Monthly Benefit and your Total Coverage Maximum will increase by 5%, compounded annually. This feature is automatically included in your plan.
- *Automatic 3% Increase for Life - Compound:* Your Monthly Benefit and Total Coverage Maximum will automatically increase by 3% compound every year.
- *Automatic 5% Increase for Life - Compound:* Your Monthly Benefit and Total Coverage Maximum will automatically increase by 5% compound every year.

hr.caltech.edu
 hrbenefits@caltech.edu
 (626) 395-6443

**Review Genworth Life Insurance Company's website for detailed coverage levels and more plan information.*