Help protect your future from one of life’s uncertainties

GROUP LONG TERM CARE INSURANCE PROGRAM
Underwritten by Genworth Life Insurance Company
Plan today

_In these uncertain times, it is often difficult to manage your plans for the future. You may dream about enjoying time with family and friends, taking vacations, pursuing hobbies and living a comfortable and fulfilling life._

But, are your plans adequately protected from the impact of an unforeseen accident, illness or chronic disease?

An unexpected long term care event could require you to spend savings and assets you’ve earmarked for other things like retirement.

During the initial enrollment period, you have a chance to get the facts — and decide whether long term care insurance might be a simple way to add some certainty to your financial future.

**Living longer has its own set of challenges**

Medical advances help us live longer, but a longer life can bring with it a greater chance of needing some kind of help in the future.

An accident, illness, stroke, or chronic disease can happen at any age. And if it happens to you, you might need long term care.
How much could it cost?
The costs for long term care services are high and keep rising. Each year, Genworth commissions CareScout® to conduct a cost of care study. The costs shown below — and throughout this booklet — are from the Genworth 2015 Cost of Care survey, conducted by CareScout 04/15.

Today, in California, it costs about $23/hour to have a licensed non-certified aide come to your home. If you need around-the-clock care, a private room in a California nursing facility averages $104,025 a year. The average length of claims lasting more than a year is 3.9 years. Three years of care could cost hundreds of thousands of dollars.

Where will the money to pay for care come from — your savings, your family, the government? These are options most of us would prefer not to rely on.

<table>
<thead>
<tr>
<th>COST</th>
<th>ONE YEAR CURRENT</th>
<th>THREE YEARS OF CARE</th>
</tr>
</thead>
<tbody>
<tr>
<td>HOME CARE</td>
<td>$52,624</td>
<td>$157,872</td>
</tr>
<tr>
<td>RESIDENTIAL CARE FACILITY</td>
<td>$45,000</td>
<td>$135,000</td>
</tr>
<tr>
<td>NURSING HOME FACILITY</td>
<td>$104,025</td>
<td>$312,075</td>
</tr>
</tbody>
</table>

3 Home Care is based on the cost of 44 hours of care provided by a licensed home health aide @ $23 per hour. Residential Care Facility is based on one bedroom with a single occupancy rate. Nursing Home Facility is based on the private room rate.
4 Projected cost for the year 2042 based on long term care costs increasing 3% each year.
Are you covered?
There are many myths and misconceptions about long term care and long term care insurance. Knowing the realities might help you decide whether insurance should be part of your plan.

**MYTH:**
“It won’t happen to me…”

**REALITY:** People need long term care services far more often than you might think. At least 70% of people over 65 will need long term care services and support at some point.\(^5\)

**MYTH:**
“My insurance will cover me…”

**REALITY:** Health and disability income insurance were not designed to cover the costs for long term care.

- Health insurance is designed to cover short-term acute care such as hospital stays, operations, prescription drugs, and doctors visits, but usually pays little or nothing toward long term care.
- Disability income insurance is designed to replace your income and is usually needed to pay for basic living expenses.

**MYTH:**
“My friends and family will take care of me…”

**REALITY:** Caregiving is very difficult. People who go through it are often unprepared for the physical and emotional strain. Consider these issues as you think about whether relying on friends and family would be a good option for you.

\(^5\) 2015 Medicare & You, National Medicare Handbook, Centers for Medicare and Medicaid Services, revised September 2014. For copies of this publication call 1-800-MEDICARE.
MYTH: “The government will pay for it…”

REALITY: Medicare and Medi-Cal may cover some long term care expenses, but there are limitations:

• Medicare is designed to cover healthcare and has significant limitations when it comes to covering long term care.
• Medi-Cal does pay for long term care but requires recipients to first use most of their assets and income to pay for care.

MYTH: “My savings will cover the cost…”

REALITY: Your savings and investments may pay for some of your long term care needs. However:

• You are likely planning to use your savings for other purposes.
• You could need long term care services before you have saved enough money to cover those expenses.

MYTH: “Long term care insurance is too expensive…”

REALITY: Coverage to help you address the costs of long term care services may be more affordable than you think — especially if you start early, during your working years.

You can choose a plan to fit your needs, selecting just the features and benefits that are valuable to you.
What does long term care insurance cover?
Long term care insurance helps to reimburse the expenses you incur for qualified long term care services received at home, in the community or in a nursing facility. You may qualify for these benefits if you need help performing any two of the following Activities of Daily Living: bathing, dressing, eating, continence, toileting or transferring. You may also qualify for benefits if you suffer from a severe cognitive impairment requiring substantial supervision.

Long term care insurance can help you gain control
Long term care insurance can be a practical and affordable way to pay the high costs of long term care services. It may also help you:
• Maintain control over how you spend your savings.
• Have more choice in who provides your care and where you receive it.
• Afford higher quality care for a longer period of time.
• Provide greater certainty and control of your future in an otherwise uncertain world.

LONG TERM CARE SITUATIONS CAN RESULT FROM:
• INJURIES CAUSED BY ACCIDENTS
• ILLNESSES LIKE MULTIPLE SCLEROSIS OR OTHER CHRONIC CONDITIONS
• DISEASES LIKE ALZHEIMER’S OR PARKINSON’S
• STROKES
This Voluntary Insurance Program offers comprehensive long term care coverage for a 50-year-old starting at $24.60 per month. This plan would provide up to a $1,500 Monthly Benefit and $36,000 in Total Coverage.

Can you pay for long term care out of your savings?
Let’s continue the example above. If you invested your monthly premium of $24.60 at 5% (after tax) instead of purchasing insurance, you’d be able to save $14,796 over the next 25 years. While that might seem like a lot, that may not be enough to cover even a year in a California nursing facility.

On the other hand, if you decide to purchase insurance, as soon as your coverage goes into effect, your monthly premium would give you access to $36,000 of Total Coverage for covered long term care expenses.

By selecting long term care insurance as one of your employee benefits, you can cost-effectively strengthen your financial plan and help preserve your hard-earned savings for the things that matter most to you. To learn more about the details of this insurance program, including costs, benefits and any restrictions that apply, visit the Caltech website at www.genworth.com/caltech or call 800 266.4938.

These premiums are not guaranteed, and the insurer has the right to change rates in the future.
This amount can grow over time to help your coverage keep up with the cost of care if you select a benefit increase/inflation option. There is an additional premium for these options.
Help protect tomorrow

Advantages of the Caltech Group Long Term Care Insurance Program
This Group Long Term Care Insurance Program enables you to:
• Obtain a valuable benefit at competitive group rates.
• Benefit from an easy application process, with streamlined underwriting, depending on your age and the plan you choose.\(^8\)
• Keep your coverage with you. If you leave the group and pay the premiums when due — it’s fully portable.
• Easily tailor a plan to fit your needs and your budget.
• Include your spouse and other family members in this valuable insurance program.

The Caltech dedicated website and the information kit contains all the details of this insurance program, including costs, benefits, and any restrictions that may apply. Take time to review them so you can decide whether this insurance program is right for you.

\(^8\) Depending on your age and the plan you choose, with this Group Long Term Care Insurance Program, you have streamlined underwriting if you are an eligible actively-at-work Faculty, Postdoctoral Scholar, or Staff under age 66 and apply before 7/21/17. This offer will not be available each year with the same terms.
A name you can trust
Genworth Life Insurance Company (Genworth Life) has been selected to provide Group Long Term Care Insurance for employees and their families. Genworth Life was chosen based on its long term care experience and leadership.

With more than 40 years of experience and over one million policyholders, Genworth Life is a long term care industry leader and has been recognized as one of the fastest growing providers of group long term care insurance.\(^9\)

Genworth Life\(^{10}\) is dedicated to outstanding claims servicing. This servicing includes access to a network of care coordinators who can assist with planning for long term care in your community. Genworth Life will be your resource when you need it most — at time of claim.

---

\(^9\) LIMRA U.S Group LTC Insurance Annual Review 2013

\(^{10}\) Genworth Life Insurance Company and, in New York, Genworth Life Insurance of New York
Benefit Eligibility, Limitations and Exclusions

To understand the benefits and features available to you under this insurance program, go to www.genworth.com/caltech or call 800 266.4938. A brief summary of the limitations and exclusions that may apply appears below.

Eligibility for Benefits: Your group insurance program can reimburse you, up to your plan limits, for the costs of covered long term care services. You qualify for reimbursement when you need assistance with 2 or more activities of daily living which include bathing, continence, dressing, eating, toileting, and transferring, and the need is expected to last for at least 90 days; or when you need substantial supervision due to a cognitive impairment, such as Alzheimer’s disease. A licensed health care professional must confirm your condition. The services must be part of your plan of care from a licensed health care professional.

Limitations and Exclusions: As with any insurance program, certain limitations apply. Charges that are not covered include those for services: • for which no charge is made • received outside of the United States • provided by your immediate family except as covered under the Informal Family Care benefit • for which benefits are payable by a Worker’s Compensation or occupational disease act or law • provided by a Veteran’s Administration or other federal government facility, unless a valid charge is made. Charges are also not covered if they are for services that are required because of: • war or an act of war • attempted suicide or self-inflicted injury • your participation in a felony, riot or insurrection • service in the armed forces or units auxiliary thereto • provided for your alcoholism or addiction to drugs or narcotics (except for an addiction to a prescription medication when administered in accordance with the advice of a physician).

Pre-Existing Conditions Limitation: Covered expenses incurred for any care or confinement that is a result of a pre-existing condition when the care or confinement begins within six months following your initial certificate effective date will not be covered. A pre-existing condition means a condition (illness, disease, injury or symptom) for which medical advice or treatment was recommended by, or received from, a provider of health care services within six months prior to your initial certificate effective date.

Other Limitations on Benefits: Benefits under the insurance program coordinate with other group long term care insurance, meaning that the sum of all benefits you receive will not exceed the actual charges. And, benefits will not duplicate benefits received under another insurance program such as: • Medicare • any state or federal worker’s compensation, employer’s liability, or occupational disease law • any other federal, state or government health care or long term care insurance program or law except Medi-Cal.

This is a summary of the limitations and exclusions. The specific language may vary or change the impact of the exclusion. Check your Outline of Coverage for complete details and any state variations that apply.
Take the next step!
Deciding on a long term care insurance program may not have been at the top of your priority list, but here are three reasons you should look into this coverage now:
1. You may not get a chance like this again. This offer will not be available each year with the same terms.
2. You’ll never be younger, so the rates for this insurance program will never be lower.
3. If you wait, you take the risk that you may develop a health condition that keeps you from qualifying.

A few minutes is all the time it takes to get the facts, run a quote and enroll.

For details about this insurance program and to enroll online:
• Go to www.genworth.com/caltech

• Call 800 266.4938 to request a free information kit or speak to someone to answer questions on this insurance program.
GROUP LONG TERM CARE INSURANCE
Underwritten by Genworth Life Insurance Company

This brochure contains information about long term care and
long term care insurance. It is part of the announcement of
a Group Long Term Care Insurance Program now available to
you. Other material is available to you concerning the benefits,
features, limitations and exclusions of the insurance program.

This material is part of a solicitation for Group Long Term Care
Insurance under Group Policy number 17478 issued to California
Institute of Technology, on policy form series 7053, underwritten
by Genworth Life Insurance Company. Form numbers can vary
by state, including a state specific variation. In California, the
certificate form number may read 7053CRT  CA.

Genworth, Genworth Financial and the Genworth logo are
registered service marks of Genworth Financial, Inc.

© 2015 Genworth Financial, Inc. All rights reserved.